

## EXISTING PERMANENT GIFT FUNDS

The Ruth and Stanley Bedford Fund  
The Gloria Joan and Robert Burns Family Fund  
The Julia G. Butler Memorial Fund  
The Louvenia B. Butler Memorial Fund  
The Dolores Burgos Capalbo Book Fund  
The Harry W. Chenoweth Fund  
The Frank A. and Dorothy H. Cocchiola Family Fund  
The Dorothy Jackson Connolly Book Fund  
The Alexander B. and Joanna M. Conrad Book Fund  
The Lawrence Winfield Culp Memorial Fund  
The Anthony T. and Rose A. Drollas Memorial Fund  
The Yolanda Perrotta Evans Memorial Fund  
The Belleville-Nutley Fiorente Society Fund  
The Catherine J. Foote Fund  
The Jack and Miriam Freidenreich Fund  
The Albert L. and Beatrice E. Gaydos Book Fund  
The Wayne and Catherine Greenfeder Fund  
The Anthony J. and Ruth A. Iannarone Book Fund  
The Adele K. and Jan M. Koci Book Fund  
The Maria LaBadia Children's Fund  
The Joseph V. Laurite Fund  
The Lions Club of Nutley Fund  
The Charlotte, David and Ellen Menara Fund  
The Nutley Children's Book Fair Fund  
The Danielle Orna Book Fund  
The Orechio Foundation Fund  
The Pamela J. and Albert F. Reisch Children's Fund  
The Patel Family Book Fund  
The Michael and Adelaide Ritacco Family Book Fund  
The Roche Fund  
The Rotary Club of Nutley Fund  
The Thomas P. Infusino and Vincent LoCurcio Families - Nutley Shop-Rite Fund  
The Drucilla Azierski Stark Memorial Fund  
The Andrew R. Teeple Memorial Fund  
The Honorable Martin J. and Mary T. Travers Memorial Fund  
The UNICO Christopher Columbus Quincentennial Fund  
The William Wood Memorial Fund

## SPECIAL PERMANENT GIFT FUNDS (GENERAL FUND)

Currently includes components in the names of Anthony Amoscato, Josephine S. Baldino, Abby and Lee Hirsch, Kitchens by Turano, Jennie W. Lancken, Ann and Bernard Rabinowitz, and Michael A. Scarpelli.

Contributions in any amount may be made to these funds by forwarding a check payable to the following address with a notation as to the fund for which it is intended:

The Nutley Free Public Library  
Attn: Michelle Salimbene Albert, Director  
93 Booth Drive, Nutley, NJ 07110



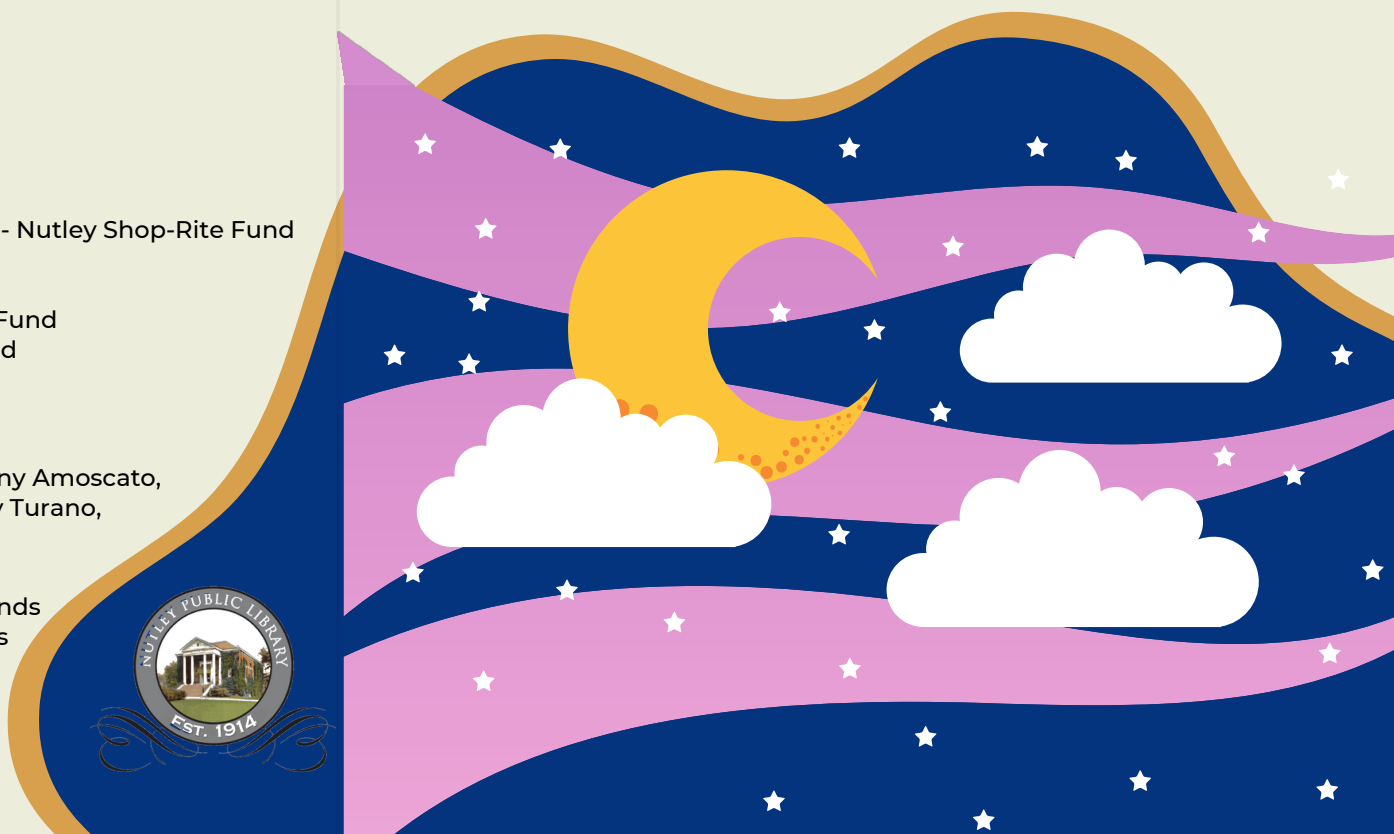
# IMAGINE THE *Possibilities...*

Create a Legacy By Establishing an  
**ENDOWMENT FUND** at

## THE NUTLEY FREE PUBLIC LIBRARY

93 Booth Drive, Nutley, NJ 07110  
973-667-0405

library@nutleynj.org  
nutleypubliclibrary.org



## PERMANENT FUNDS AT THE NUTLEY PUBLIC LIBRARY

The Nutley Free Public Library (the "Library") has established a simple procedure by which persons or organizations may endow permanent, income-producing Library funds. These funds satisfy the dual purpose of providing additional moneys for the Library to aid in its mission of serving the cultural and informational needs of its patrons, and giving those establishing the funds the satisfaction of combining charitable intent with a permanent remembrance of themselves, friends or loved ones.

### ESTABLISHING A FUND

A fund may be established merely through the adoption of a mutually-agreeable Board of Trustees resolution. Two categories of funds are presently available.

### INDIVIDUAL FUND

One or more individuals or an organization (or a combination of both) initiate such a fund with a lump sum contribution. The current minimum amount necessary to establish an Individual Fund has been set by the Library's trustees at \$2,500.

### GENERAL FUND

A General Fund has also been established whereby participation can begin with a gift of at least \$500. This approach "sets the stage" for the subsequent creation of an Organizing Fund by allowing an individual or enterprise to spread the cost of initiating an Individual Fund over a flexible period of time.

In either case, once the minimum amount is contributed, additional donations may be made by anyone, at any time, in any amount. (Consider looking into matching funds from your employer. If available, this frequently unused benefit may help your fund grow rapidly.) Once a component of the General Fund grows sufficiently to reach the minimum for an Individual Fund, it will be separated from the General Fund and Individual Fund will be established through a separate customized resolution.



TOMORROW'S  
ACHIEVERS PASS  
THROUGH OUR  
DOORS TODAY.



### LIBRARY FUNDS ARE GENERALLY OPERATED AS FOLLOWS:

1. The name of the fund and its purpose are determined by the initiating contributor(s). For example, books, materials or other uses may be designated. Wherever feasible (e.g., with books, videos, audio books, music CDs, etc.) a label will be affixed to each item indicating its purchase with income from the particular fund.
2. The funds are placed in no- or low-risk income-producing investments such as bank certificates of deposit. Not more than 80% of the income may be utilized by the Library; the rest is retained in the fund for yearly growth and to help protect against inflation. No invasion of principal is allowed. The funds provide for an alternate non-profit beneficiary or beneficiaries designated by the original contributor(s), if the terms of the resolution are not substantially followed.
3. Upon request, the original contributor(s) (or related persons) are entitled to receive an annual accounting including the principal, net income, expenditures and materials (e.g. books, CDs, etc.) purchased.

### BEQUESTS

For those who may be contemplating a bequest to the library, it should be noted that establishing a fund during your lifetime, will not only provide immediate satisfaction, but also greatly simplify the process of providing an additional contribution through a provision in your will.

### ENDOWMENTS

Anyone interested in establishing an Individual Fund or joining the General Fund may call the Library Director at (973) 667-0405 x2638.